

# Profit and Loss

## BimmerLife Child Development Center

### ACCOUNTS

Jan 01, 2019  
to Dec 31, 2019

Income	
Child Care Subsidy	\$510,966.32
Dividend Income	\$6.13
Private Pay	\$4,585.15
<b>Total Income</b>	<b>\$515,557.60</b>

<b>Total Cost of Goods Sold</b>	<b>\$0.00</b>
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<b>Gross Profit</b>	<b>\$515,557.60</b>
As a percentage of Total Income	100.00%

Operating Expenses	
Accounting Fees	\$914.07
Advertising & Promotion	\$398.61
Art Supplies	\$113.32
Bank Service Charges	\$727.63
Charity	\$1,140.00
Cleaning & Supplies	\$489.07
Educational Aids & Equipment	\$1,502.43
Field Trips & Activities	\$3,226.09
Groceries (Food & Beverage)	\$5,995.12
Health Insurance	\$2,575.80

<b>Operating Expenses</b>	
Independent Contractors	\$49,570.00
Insurance – Vehicles	\$928.25
Kitchen Supplies	\$1,293.12
Liability Insurance	\$1,400.80
Licensing & Registration	\$700.00
Meals and Entertainment	\$1,222.71
Media	\$400.00
Office Supplies	\$2,270.44
Parking	\$5.00
Payroll Employer Taxes	\$44,144.83
Payroll Expenses	\$3,684.18
Payroll – Salary & Wages	\$185,552.84
Rent Expense	\$16,200.00
Repairs & Maintenance	\$1,949.04
Stationery & Printing	\$499.80
Substitute Teachers (Temp)	\$11,141.00
Telephone – Land Line	\$2,227.45
Telephone – Wireless	\$368.96
Toys & Activity Supplies	\$1,995.51
Travel and Meetings	\$32.66
Utilities	\$500.00
Vehicle – Fuel	\$2,594.70
Vehicle – Repairs & Maintenance	\$35.37

**Total Operating Expenses** **\$346,898.80**

**Net Profit** **\$168,658.80**

**As a percentage of Total Income** **32.71%**